THE

QUARTERLY JOURNAL

OF

ECONOMICS

VOLUME LXIII

CAMBRIDGE, MASS., U. S. A.
PUBLISHED BY THE HARVARD UNIVERSITY PRESS
1949

PRINTED IN UNITED STATES OF AMERICA

THE MURRAY PRINTING COMPANY
WAKEFIELD, MASSACHUSETTS

General
Wahr

CONTENTS FOR VOLUME LXIII

Writers	Page
Adelman, M. A. The A & P Case: A Study in Applied Economic Theory	238
Adler, Hans. The Post-War Reorganization of the German Banking System	322
Alexander, Sidney S. The Accelerator as a Generator of Steady Growth	174
Allen, R. G. D. The Mathematical Foundations of Economic Theory	111
Alt, Richard M. The Internal Organization of the Firm and Price Formation: An Illustrative Case	92
Balogh, T. Britain's Economic Problem	32
Becker, Arthur P. Psychological Production and Conservation	577
Chamberlin, E. H. Proportionality, Divisibility, and Economies of Scale: Reply	137
Chenery, Hollis B. Engineering Production Functions	507
Clark, J. M. Machlup on the Basing-Point System	315
Enke, Stephen. Resource Malallocation within Firms	572
Fetter, Frank Whitson. The Economic Reports of the President and the Problem of Inflation	273
Foenander, Orwell de R. The Commonwealth Court of Conciliation and Arbitration: A Brief Survey	408
Haberler, Gottfried. Professor Leontief on Lord Keynes: Further Comment	569
Hahn, Dorothy. Investment Repercussions: Comment	430
Hahn, F. H. Proportionality, Divisibility, and Economies of Scale: Comment	131
Hartland, Penelope C. Interregional Payments Compared with International Payments	392
Isard, Walter. The General Theory of Location and Space-Economy	476
Kaysen, Carl. Basing Point Pricing and Public Policy	289
Lachmann, L. M. Investment Repercussions: Reply	432
Leontief, Wassily. Professor Leontief on Lord Keynes: Comment	567
Lerner, Joseph. Constant Proportions, Fixed Plant and the Optimum Conditions of Production	361
McLeod, A. N. Proportionality, Divisibility, and Economies of Scale: Comment	128
Morgan, James N. Bilateral Monopoly and the Competitive Output	371
Mulcahy, Richard E., S. J. The Welfare Economics of Heinrich Pesch	342
Neill, Thomas P. The Physiocrats' Concept of Economics	532
Sayers, R. S. Central Banking in the Light of Recent British and American Experience	198
Schuller, George J. Isolationism in Economic Method	439
Schumpeter, Joseph A. Vilfredo Pareto (1848–1923)	147
Scott, Ira O. Professor Leontief on Lord Keynes	554
Shannon, H. A. The British Payments and Exchange Control System	212
Slichter, Sumner H. The Taft-Hartley Act	1
Somers, Harold M. The Multiplier in a Tri-Fiscal Economy	258
Warburton, Clark. The Secular Trend in Monetary Velocity	68

SUBJECTS PAGE

The A & P Case: A Study in Applied Economic Theory. By M. A. Adelman 238
The Accelerator as a Generator of Steady Growth. By Sidney S. Alexander 174
Basing Point Pricing and Public Policy. By Carl Kaysen 289
Bilateral Monopoly and the Competitive Output. By James N. Morgan . 371
Britain's Economic Problem. By T. Balogh 32
The British Payments and Exchange Control System. By H. A. Shannon . 212
Central Banking in the Light of Recent British and American Experience By R. S. Sayers 198
The Commonwealth Court of Conciliation and Arbitration: A Brief Survey. By Orwell de R. Foenander 408
Constant Proportions, Fixed Plant and the Optimum Conditions of Production. By Joseph Lerner 361
The Economic Reports of the President and the Problem of Inflation. By Frank Whitson Fetter 273
Engineering Production Functions. By Hollis B. Chenery 507
The General Theory of Location and Space-Economy. By Walter Isard . 476
The Internal Organization of the Firm and Price Formation: An Illustrative Case. By Richard M. Alt 92
Interregional Payments Compared with International Payments. By Penelope C. Hartland 392
Investment Repercussions: Comment. By Dorothy Hahn 430
Investment Repercussions: Reply. By L. M. Lachmann 432
Isolationism in Economic Method. By George J. Schuller 439
Machlup on the Basing-Point System. By J. M. Clark 315
The Mathematical Foundations of Economic Theory. By R. G. D. Allen . 111
The Multiplier in a Tri-Fiscal Economy. By Harold M. Somers 258
The Physiocrats' Concept of Economics. By Thomas P. Neill 532
The Post-War Reorganization of the German Banking System. By Hans Adler 322
Professor Leontief on Lord Keynes. By Ira O. Scott, Jr. 554
Professor Leontief on Lord Keynes: Comment. By Wassily Leontief . . . 567
Professor Leontief on Lord Keynes: Further Comment. By Gottfried Haberler 569
Proportionality, Divisibility, and Economies of Scale: Comment. By F. H. Hahn 131
Proportionality, Divisibility, and Economies of Scale: Comment. By A. N. McLeod 128
Proportionality, Divisibility, and Economies of Scale: Reply. By E. H. Chamberlin 137
Psychological Production and Conservation. By Arthur P. Becker 577
Resource Malallocation within Firms. By Stephen Enke 572
The Secular Trend in Monetary Velocity. By Clark Warburton 68
The Taft-Hartley Act. By Sumner H. Slichter 1
Vilfredo Pareto (1848–1923). By Joseph A. Schumpeter 147
The Welfare Economics of Heinrich Pesch. By Richard E. Mulcahy, S. J. . 342

AGE
238
174
289
371
32
212
198
408
361
273
507
476
92
392
430
432
439
315
111
258
532
322
554
567
569
131
128
137
577
572
68
1
147
342